

Board of Directors held their regular meeting on Monday November 17, 2008.

Homeowner concerns: None.

COMMITTEE REPORTS:

POOL:

- The pool is drained and shut down for the winter.
- The awning and shades have been taken down for the winter.
- The pool may not be resurfaced next spring due to cost estimates that were expected to be around \$29,000 coming in at over double that amount. The pool committee is still evaluating alternatives.

LANDSCAPE:

- Thirty trees and bushes were planted in the greenbelt at a cost of approximately \$200 per tree. Four members of the committee will be watering the trees unless there is sufficient precipitation.
- Some tree pruning will be done next month.
- Whether part or all of the walkways need to be replaced soon, and whether to use asphalt or concrete was discussed at length, with no decisions reached.
- A board member will walk the fence to determine what staining needs to be done this fall.

TENNIS: No report.

DESIGN REVIEW:

- Homeowners are neglecting to have changes approved by the committee. Our home values are put at-risk when residents do not follow the design review guidelines.
- Homeowners who replace garage doors need to replace in kind, or obtain approval from the design review committee.
- Changes made to the exterior of your property that are not approved may need to be changed at homeowner expense.
- The committee will not meet until after the first of the year.

MEMBERSHIP:

- Annual dues for 2008 have been paid in full by 400 homeowners. One homeowner has made partial payments.
- Our neighborhood seems to be holding up well in this period of economic uncertainty:
- Fifteen homes in the neighborhood have been sold so far this year.
- There are currently two homes for sale in the neighborhood.

SOCIAL: No report.

New Business:

- The preliminary budget for 2009 was discussed.
- The terms for two board members will end at the March 2009 annual meeting. If anyone is interested in running for a position on the board, please contact Mary Templin. Board positions are for a term of three years

The next regular meeting will be December 15, 2008 at Southglenn Library at 7:00 PM. Homeowners are welcome to attend. The annual meeting is March 3, 2009 at Koelbel Library at 7:00PM.